

April 24, 2007

Colorado Amateur Motorsport Associates, LLC (CAMA)

On April 24th CAMA had a very enthusiastic session with the Board of County Commissioners of Arapahoe County. The Commissioners reviewed the requested modifications to the Agricultural Entertainment Zoning Regulations which are adding Amateur Motorsport as a Use by Special Review. The draft of the new regulations and the discussion about our new track project in eastern Arapahoe County each received thumbs up support from all the Commissioners.

The next steps in this process to change the County Regulations, will entail the draft being presented to the County Planning Commission. Once approved by this Commission the draft zoning modifications will be returned to the Board of County Commissioners to be made a part of County Regulations.

CAMA's Use by Special Review (USR) application is in the preparation process by our many development consultants. The permitting process has realized some very positive momentum and we feel confident that we are on target to receive our Use Permit by summer's end. This schedule will allow the opportunity for the track paving to realize a desired winter cure and have us back racing at a 'club' track in spring 2008.

The marketing details of our funding campaign are nearly complete and a kick-off is anticipated to coincide with the approvals of the Zoning Regulations.

Charlie Thompson
CAMA Manager